

ORDINANCE NO. 23-758-03

**AN ORDINANCE FIXING THE TAX RATE FOR THE YEAR 2024
AND SETTING DISCOUNTS AND PENALTIES ON TAXES.**

The BOROUGH COUNCIL of the BOROUGH OF SOUDERTON hereby ENACTS and ORDAINS as follows:

SECTION 1. TAX RATE. A tax is hereby levied on all property within said Borough of Souderton subject to taxation for the calendar year 2024 as follows:

<u>Tax Rate for General Purposes.</u>	the sum of <u>9.15 mills</u> on each dollar of assessed valuation, or the sum of <u>91.5 cents</u> on each one hundred dollars of assessed valuation.
<u>Tax Rate for Fire Protection Fund.</u>	the sum of <u>0.30 mills</u> on each dollar of assessed valuation, or the sum of <u>3.0 cents</u> on each one hundred dollars of assessed valuation.
<u>Tax Rate for Special Library Fund.</u>	the sum of <u>0.30 mills</u> on each dollar of assessed valuation, or the sum of <u>3.0 cents</u> on each one hundred dollars of assessed valuation.

The same being summarized in tabular form as follows:

	<u>Mills per dollar of Assessed Valuation</u>	<u>Cost on Each One Hundred Dollars of Assessed Value</u>
Rate for General Purposes	9.150 mills	\$ 0.915
Rate for Fire Prevention Fund	0.300 mills	0.030
Rate for Library Tax Fund	<u>0.300 mills</u>	<u>0.030</u>
Total	9.750 mills	\$ 0.975

SECTION 2. DISCOUNTS. All taxpayers subject to the payment of the taxes levied herein shall be entitled to a discount of two percent (2%) from the amount of such tax upon making payment of the whole amount thereof within two months after the date of the tax notice.

SECTION 3. PENALTIES. All taxpayers who fail to make payment of taxes levied against them for four months after the date of the tax notice shall be charged a penalty of ten percent (10%) which penalty shall be added to the taxes due and shall be collected by the tax collector.

SECTION 4. REPEALERS. Any ordinance or part of an ordinance, conflicting with this ordinance is hereby repealed insofar as the same affects this ordinance.

ENACTED and ORDAINED this 4th day of December, 2023.

BOROUGH OF SOUDERTON

By: Tracy W. Burke
Tracy W. Burke, President

(Borough Seal)

Attest: Stacy E. Crandell
Stacy E. Crandell, Secretary

APPROVED this 4th day of December, 2023.

Daniel L. Yocum
Daniel L. Yocum, Mayor

The proposed 2024 Budget is available to view on the Souderton Borough website at www.soudertonborough.org. This hearing is open to the public and there will be an opportunity to comment on the proposed Ordinance.

By Order of Souderton Borough Council

Stacy E. Crandell, Manager/Secretary